## The NANNNA GENERATIONS PLAN

The NANNNA Generations plan is an inheritance and life insurance program designed specifically for our organization. NANNNA feels the obligation to provide all of its members the opportunity to leave an excellent inheritance that they can be proud of for their children and grandchildren.

The plan is designed to allow for NANNNA members and friends to purchase very large inheritances (the insurance benefit) for a very low premium. Being insured as a group will allow for this NANNNA membership advantage to be the most cost effective way to purchase life insurance in comparison to members' privately held insurance plans and perhaps even more cost effective than what is provided to you through your employer!

The plan also is excellent for our members who are already retired, contracting, or unemployed who may not have the opportunity to have insurance benefits.

In short, by being a member or friend of NANNNA, we are proud to say that the NANNNA GENERATIONS PLAN **could save you thousands of dollars** every year on insurance premiums.

## For example only:

• For \$100,000 of life insurance benefit, the premium is only \$250/year. NO MEDICAL EXAM.(assuming only 50 members participate)

## PLAN HIGHLIGHTS

- 1. NANNNA Members are eligible for up to \$100,000 of insurance coverage with 80% payout
- 2. Members are guaranteed to be accepted into the plan with no medical exam required regardless of insurability.
- 3. The NANNNA GENERATIONS PLAN life insurance benefit will reduce to 65% of the original benefit amount at age 65. The life insurance benefit will reduce once more to 50% of the original benefit at age 70. There are no further benefit reductions after age 70.
- 4. The NANNNA Generations Insurance plan could incur a premium reconsideration every 2 years which could result in a 10% increase depending on how many claims are filed for insurance benefits. \*However, if few or no claims are filed, an increase in premium may not occur.
- 5. NANNNA will be 20% primary beneficiary on each policy to keep the program going, have the possibility to make contribution(s) to reduce annual premium from time to time and for the general purposes of NANNNA.
- 6. NANNNA membership is required for Program eligibility.
- 7. Members spouse are registered as Friends of NANNNA.

For all members interested, we will need to submit a census detailing Date of Birth and Gender.

Please complete the attached form and e-mail to: <a href="mailto:mansoro@comcast.net">mansoro@comcast.net</a> & <a href="mailto:ogiehororhue@aol.com">ogiehororhue@aol.com</a>